

East Lindsey District Council Chief Executive Decision

Not Confidential

Decision made by: Chief Executive

Date of decision: **23rd January 2023**

Title: **UK Shared Prosperity Fund acceptance and allocation of budget**

Key Decision: Yes

Urgent Decision: Yes (Chief Executive's urgent decision powers)

DECISION:

To accept UK Shared Prosperity Funding and allocate a budget to enable spend and commitment in Year 1, in line with the Council's approved Investment Plan.

Reason for the Decision:

The UK Shared Prosperity Fund Investment Plan has been approved by Government and funding of £538,627 will be received for Year 1.

We do not have a Full Council approval to accept and allocate a budget to enable spend and commitment in Year 1.

The next ELDC Full Council is not until 1st March and we will need to have started spend and commitment by this time. We cannot wait until 1st March to accept and allocate a budget.

The decision is not to spend on individual projects as that is subject to separate decision making as set out in the EB report of 30 November (and is an Executive Function) – it is simply the allocation of the budget to create a code to spend against.

Without this decision, we may limit the extent of spend and commitment to the detriment of community benefit.

Options considered:

Consideration of a Leader's Decision would allow spend up to £300K with the remainder to be approved by Full Council on the 1st March. However, this would present some accounting risks to ensure we do not spend/commit beyond the £300K and may create difficulties in meeting the Year 1 spend requirements.

Conflict of interest declared:

None.

Background documents:

Executive Board Report, 30 November 2022.